

TightLip Academy

Master Curriculum: Class 11 Economics

India's Premium Online School | Decoding the Mechanics of Money & Markets

Contact: +91 95994 90296 | **Email:** support@tightliptraders.com
Website: www.tightliptraders.com | **Stream:** Commerce / Humanities

1. Statistics for Economics: The Data Decoder

In the modern world, data is the new oil. We teach students how to read, organize, and extract powerful insights from raw numbers.

- **Collection & Organization of Data:** Sources of data (Primary vs. Secondary), methods of sampling, and structuring unorganized data.
- **Presentation of Data:** Visualizing numbers through tabular presentations, bar diagrams, pie charts, histograms, and ogives.
- **Statistical Tools & Interpretation:** Mastering Measures of Central Tendency (Mean, Median, Mode) and Measures of Dispersion (Standard Deviation, Variance).
- **Correlation & Index Numbers:** Understanding relationships between variables (Scatter diagrams, Pearson's method) and calculating inflation using CPI/WPI.
- **The TightLip Edge:** "Financial Forensics" - Students analyze real inflation data and GDP growth rates published by the RBI to understand true economic health.

2. Microeconomics: The Psychology of the Consumer

Understanding exactly why people buy what they buy, and how pricing impacts global demand.

- **Introduction to Microeconomics:** Central problems of an economy (What, How, for Whom to produce) and the Production Possibility Frontier (PPF).
- **Consumer's Equilibrium:** Decoding utility analysis (Marginal Utility) and Indifference Curve analysis.
- **Demand Mechanics:** Law of Demand, movement along vs. shift in the demand curve, and Price Elasticity of Demand.
- **The TightLip Edge:** Case studies on pricing strategies of companies like Apple and Reliance Jio to see Price Elasticity in live action.

3. Producer Dynamics: Building the Engine

Flipping the perspective from the buyer to the business owner to master profit maximization.

- **Production Function:** Short-run and Long-run dynamics, Total Product, Average Product, and the Law of Variable Proportions.
- **Cost & Revenue Concepts:** Fixed vs. Variable costs, Marginal cost, Marginal revenue, and the relationship between TR, AR, and MR.
- **Producer's Equilibrium & Supply:** Conditions for maximum profit, Law of Supply, and Price Elasticity of Supply.
- **The TightLip Edge:** "The Startup CFO" - Calculating breakeven points for hypothetical student-run businesses to truly grasp cost and revenue functions.

4. Market Architectures & Pricing Power

How different markets operate and how prices are finalized in the real world.

- **Perfect Competition:** Features and mechanics of a perfectly competitive market.
- **Price Determination:** The magical intersection of Demand and Supply curves to find the equilibrium price and quantity.
- **Simple Applications:** Understanding the impact of Government interventions like Price Ceilings (e.g., rent control) and Price Floors (e.g., minimum wage).
- **The TightLip Edge:** Analyzing Indian monopolies (like IRCTC) vs. Oligopolies (like the Telecom sector) to understand competitive pricing power.

5. TightLip Exclusive: "The Macro-Trader Module"

Bridging the gap between the classroom textbook and the dynamic screens of Dalal Street.

- **Stock Market Economics 101:** How microeconomic factors (company demand) and statistical data (CPI inflation) immediately impact share prices.
- **Reading the Tape:** Introduction to candlestick charts and understanding how the "Equilibrium Price" translates to real-time Bid/Ask spreads in the stock market.
- **The RBI & The Economy:** A practical breakdown of Repo Rates, Reverse Repo Rates, and how central banks control market liquidity.

Note: This syllabus is strictly aligned with the latest CBSE & NCERT guidelines, heavily enhanced with TightLip's signature Market Analytics and Financial Literacy training.